**Velocity Law, LLC**

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## ***LLC Formation Fees and Expenses***

***For [Company Name], LLC***

## Illinois Filing Fees; Corp-Link Service Fees; LLC Certs, Minute Book, Legal Fees

| Type of Fee | ***Filing Fee*** | Form |
| --- | --- | --- |
|  |  |  |
| Illinois Articles of Formation | **$ 500** | LLC 5.5 |
| IRS Employer Identification Number / Federal Tax ID Number | **$ 0** | IRS SS-4 |
| Illinois Expedite Fee *(Filed next day, rather than in 6-8 weeks.)* | **$ 100** | Letter |
| Corp-Link Service Fee - Filing LLC 5.5 *(Corp-Link physically walks filing into Secretary of State, and receives a same-day stamped, filed original.)* | **$ 65** | Letter |
| Illinois Business Taxpayer Registration | **$ 0** | IL REG-1 |
| ***Total Check to Corp-Link Services, Inc. for Illinois Formation:***  Pay by separate check to Corp-Link, or by credit card to CorpLink: | **$ 665** |  |
|  | | |
| ***Check to Atlas Corporate & Notary Supply (Minute Book, Certificates):***  Pay by separate check to Atlas, or by credit card to Atlas: | **$79.19** | Atlas Form |
|  | | |
| *Federal Express Fees for LLC Filings:* Please provide us with the company’s FedEx #. Or include $ on legal fee check for FedEx charge TBD for sending you the completed Minute Book. $0 if you pick up. |  |  |
| ***Total to Fed Ex:* (Or add $ to legal fee check)** |  |  |
| ***Total Normal Expenses (Excluding Legal Fees):*** | **$744.19** |  |
|  | | |
| ***Legal Fees: Check to Velocity Law, LLC:*** |  |  |
| ***Velocity Law, LLC for Legal Fees:***  Check required before, or at, signing meeting. **$1,600 regular LLC**:  **Add $200 to fee for each additional member:** | **$1,600** |  |
|  | | |
| ***Total All Fees for Forming One Entity, Excluding Full Name Search:***  Add $200 per added shareholder + $ for Village license legal fee + license filing fee | **$2,344.19** | Total Normal cost. |
|  |  |  |
| **Optional: Full Formal Name Search.** Government Liason Services, CT Corsearch, or Thompson& Thompson’s Full Formal Name Search (National trademark and common law search). Crucial to do before formation. Optional if name clearly doesn’t need national search, (such as local business not using website, or local service company using family name.) **Optional, If Entrepreneur Assume Risk Of Skipping Name Search.** |  |  |
| ***Optional Additional Check to Name Search Company $605 to $1,300,*** to provide full, formal, national name search report. | **$605 to $1,300** |  |
| ***Optional Additional Check to Trademark Lawyer $800 to $1,100,*** to review and comment on the name search report. | **$800 to $1,100** |  |
| ***Total All Fees For Forming Entity, Including Optional Formal Name Search***  Add trademark lawyer review fees to this total, + $200 for each additional shareholder | **$2,949 to $3,644** |  |
|  | | |
| ***Add $ to Legal Fees for City or Village Business License Registration:*** | **$\_\_\_\_\_\_** |  |
| ***Plus City or Village Filing Fee (Ranges from $25 to $250):*** | **$\_\_\_\_\_\_** |  |