



The American Bar Association  
Section of Business Law  
and the ABA Center for Continuing Legal Education  
Present a Two Hour TeleConference and Live Audio WebCast

## The ABCs of Nonprofits

Thursday, May 26, 2005

1:00 PM – 3:00 PM Eastern | 12:00 PM – 2:00 PM Central | 11:00 AM – 1:00 PM Mountain | 10:00 AM – 12:00 PM Pacific

### PROGRAM DESCRIPTION

There has never been a more challenging time to form, operate or advise nonprofit corporations. In the past, it was not uncommon for lawyers with no experience in nonprofit corporation law to draft Articles of Incorporation and Bylaws, file tax-exemption applications or advise management or the board of a nonprofit organization on their duties and potential liabilities. Today, the operation and governance of nonprofit organizations are more likely to be scrutinized – by donors, existing or prospective boards members, community members, the IRS, a state's Attorney General, or other regulators or stakeholders. This program, provided in conjunction with the publication of *The ABCs of Nonprofits*, by Lisa A. Runquist, provides practical information on the following key aspects of nonprofit organization and operation, including:

- Tips and traps in organizing a new nonprofit corporation – what Articles and Bylaw provisions make sense, or should be avoided?
- How the IRS's new Form 1023 has changed the standards for applying for federal tax exemption under Section 501(c)(3)
- What you need to know about IRS initiatives on executive compensation review and Form 990 disclosures
- The latest from Capital Hill on proposed legislation that could affect how nonprofits operate
- Nonprofit sector responses to Sarbanes-Oxley governance standards; and
- Other new challenges facing nonprofit organizations, their officers and their boards of directors.

Course materials will include the electronic version of the publication "ABC's of Nonprofits".

### OUR EXPERT FACULTY

#### Program Moderator

**Jeannie Carmedelle Frey**, Senior Vice President, Legal Affairs and General Counsel, Resurrection Health Care, Chicago, IL

#### Program Faculty

**Evelyn Brody**, Professor, Chicago-Kent College of Law, Chicago, IL

**Andrew S. Fortin**, Vice President, Legal/Government Relations, National Club Association, Washington, DC

**Lisa A. Runquist**, Runquist & Zybach LLP, Los Angeles, CA

### TELECONFERENCE/LIVE AUDIO WEBCAST TUITION

<b>\$150</b>	Business Law Section Members
<b>\$175</b>	ABA Members
<b>\$200</b>	General Public
<b>\$140</b>	Government Employees, Academics
<b>\$100</b>	Additional registrants using the same phone line.
<b>\$50</b>	Students

### UNABLE TO PARTICIPATE?

The complete program is available on audio CD (Ref.# T05ABCC to order) or audiotape (Ref.# T05ABCA to order) for **\$175.00** each, plus \$17.95 domestic s/h. Illinois residents, add 8.75% sales tax; District of Columbia residents, add 5.75% use tax; Maryland residents, add 5% sales tax, before including s/h. Order online: <http://www.abaclearinghouse.org>

**All participants must be registered for the program.** Cancellations and requests for refunds will be honored on the following basis: 2 business days or more, 100% refund; 1 business day or less, 100% refund minus a \$25 administrative fee. Substitute registrants are welcome. Scholarship applications are available upon request.

### CLE CREDIT

2.0 hours of CLE credit in 60-minute states/2.4 hours of CLE credit in 50-minute states have been requested in states accrediting ABA TeleConferences and Live Audio WebCasts.\*

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\*States currently not accrediting ABA TeleConferences: DE, IN, KS, OH, PA

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